

# GENERATOR

## Financial Literacy Resources

Take a deep breath! Our relationships with money are complex, and frequently emotional—there are lots of good reasons that prevent artists from reaching financial literacy and taking control of their finances. We're really glad you're here.

In this document, we'll be sharing many of our resources that are available on [ArtistProducerResource.com](https://ArtistProducerResource.com)—our wiki filled with tools, tips, and templates for the artist producer—as well as some of our favourite external resources.

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# ARTIST PRODUCER RESOURCE

# Artist Finances

Pages to check out on

[ArtistProducerResource.com](https://www.artistproducerresource.com):



→ **Try:** our templates on **invoicing** and making a yearly **budget** plan on the [Personal Finance & Planning page](#).

→ **Watch:** our [Personal Finances, Artist Life YouTube playlist](#).

→ **Read:** the latest post on our [Artist Finances Blog](#), taking you through [the transition from CERB to CRB](#) and how to calculate your income and eligibility.

→ **Subscribe:** [Rags To Reasonable](#) and [The AFC](#) are two of our favourite external resources, and you can subscribe to their newsletters to get the best of each straight to your inbox. [Sign up for Rags to Reasonable on their homepage](#) (they also hold **remote office hours**) and [head here to receive The AFC's Financial Wellness newsletter](#). (You might also be interested in their [Career Resilience Hub!](#))

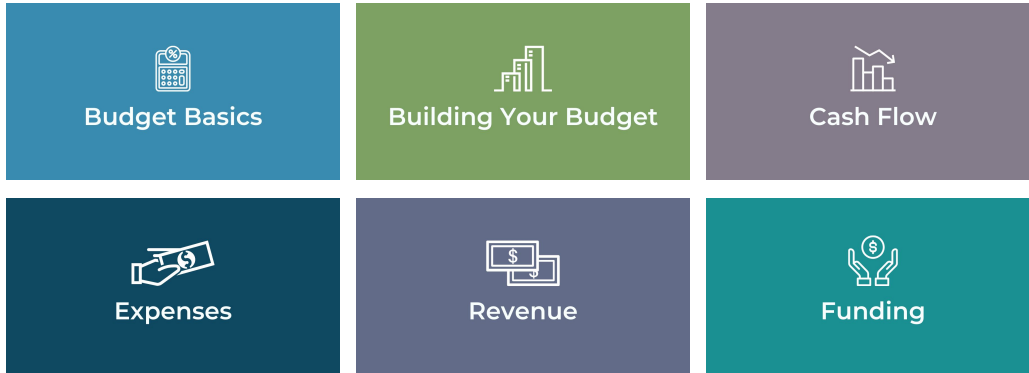
→ **Register:** our **Financial Literacy for Independent Artists** program is sold out, but [you can sign up here to be alerted about future program dates](#), and you can [browse the topics we teach in the course here](#). **McGill University** has a six-module online course on [Personal Finance Essentials, available to take anytime here](#).



# Producing & Nonprofit Work

Pages to check out on

[ArtistProducerResource.com](http://ArtistProducerResource.com):



→ **Download:** our **infographics** on [Expenses](#) and [Revenue](#).

→ **Try:** our **Basic Budget template** on the [Building Your Budget page](#), and our **Cash Flow template** on the [Cash Flow page](#).

→ **Register:** our **Financial Literacy for Nonprofit Workers program** runs this June and July. [You can read about the course on our website](#), and [sign up to get a notification when registration opens in February here](#).

→ **Subscribe:** if you work at a charity, we recommend the [Blumbergs Canadian Charity Law newsletter](#). For some great thinking on the nonprofit world, check out [Nonprofit AF](#).



# Tax Season

Get an [Income Tax](#) overview on [ArtistProducerResource.com](#) here.



Received a **grant**, or confused about what happens if you do? [Find our guide to Government Grants and their Tax Treatments on our Artist Finances blog](#) (downloadable as a PDF).

[ArtBooks](#) is a fantastic resource, whether you're looking for someone to do your taxes or looking for guidance about doing your own. [Check out their checklist and tips on getting ready for tax time here](#) (downloadable as a PDF).

[Rags to Reasonable](#) has done so much great writing on taxes that's available on their website. We especially recommend these pages: [The Super Basic Story of Canadian Income Tax](#), [I Want to Get Control of My Taxes](#), [Tax Deductions](#), and [Marginal Tax Rate](#).



# More from Generator

Follow us on [Instagram](#) for finance facts + tips:



If you have self-employment income, get in the habit of **invoicing** for your services. You'll help ensure you're getting paid correctly and in a timely manner, and you'll make things easier for yourself come tax season.



There are pros and cons to being **an employee** or **a contractor**.



You can **choose** to register to start collecting **GST/HST** at any time—but once you've invoiced for \$30,000 total in 12 consecutive months, you're **obligated** to do so.



In Canada, the taxation year for an individual is **the calendar year**.



That means the tax year ends on December 31st of each year.



A **cash flow** can help you predict when you're going to run out of money so you can **make a plan**.



In Canada, all three levels of government (federal, provincial and municipal) provide funding programs for the arts. We call these **Public Funders**.



## Stay up to date

[Sign up for Generator's newsletter here!](#) If you want to receive a monthly round-up of the best of [ArtistProducerResource.com](#) and our favourite external resources, [subscribe to our Patreon here](#).

Follow us on **social media**! We're @GeneratorTO on [Facebook](#), [Twitter](#), and [Instagram](#) and you can [subscribe to our YouTube channel here](#). You can also find us (and contact us) on our website: [generatorto.com](#).

